

FINANCING A CRMS EDUCATION

We understand a CRMS education is a significant investment of time, confidence, and financial resources. The Business Office and the Office of Admission and Financial Aid strive to ensure families are aware of and understand the available payment options.

PAYMENT OPTIONS

Please carefully consider your preference and contact the Business Office or Office of Admission and Financial Aid at 970-963-2562 with questions or concerns.

Annual Payment

One payment due by July 1, 2010. This option is ideal for families who have available resources and/or can obtain third-party financing via home equity or educational loans. See Third-Party Loan Options on reverse.

Semi-Annual Payment

One payment totaling a minimum of 60 percent of total tuition (net of registration deposit and financial aid awarded, if applicable) due by July 1, 2010, with the balance due November 1. Interest will accrue on the balance beginning July 1, at a rate of 10 percent per annum (additional terms apply). Execution of a promissory note is required. CRMS payment plans can be modified or not offered at the school's discretion.

Monthly Payment

Ten monthly payments, with the first payment due May 1, 2010 and subsequent payments due the 1st of each month through February 1, 2011. Interest will accrue on the balance beginning May 1, at a rate of 10 percent per annum (additional terms apply). Execution of a promissory note is required. CRMS payment plans can be modified or not offered at the school's discretion. This option is ideal for families that wish to manage cash flow on a monthly basis.

REGISTRATION DEPOSIT

A nonrefundable registration deposit totaling 10 percent of tuition (net of financial aid awarded, if applicable) is due upon receipt of the Registration Agreement by CRMS. The deposit is necessary to hold your child's position at the school.

THIRD-PARTY LOAN OPTIONS

CRMS has relationships with financial institutions that can generally offer more favorable terms on educational loans than can the school. SallieMae and Your Tuition Solution offer repayment periods of up to 10 years and lower interest rates than CRMS in most cases. Please contact the Business Office or the Office of Admission and Financial Aid at 970-963-2562 for more information.

Note that families often use home-equity loans to finance their child's education. Interest may be tax-deductible.

TUITION REFUND PLAN

By enrolling your student at CRMS, you accept the obligation for full payment of tuition for the entire academic year. The Tuition Refund Plan protects your personal investment in your student's education should he/she leave CRMS during the year. The plan provides for a 50 percent refund of the unused portion of the annual tuition (excluding financial aid awarded, if applicable). The fee is 8 percent of tuition net of any scholarship grant. Elections must be made by July 1, 2010. See the Registration Agreement for details.

For more information:
Contact Molly Dorais
at 970-963-2562 or mdorais@crms.org